

# ANDREWS PLACE PROPERTY OWNERS ASSOCIATION, INC.

PRELIMINARY ANNUAL OPERATING BUDGET YEAR #3			
<i>SUBJECT TO CHANGE</i>			
<b>2020</b>			
INCOME			<i>Individual Monthly Assessment</i>
	MONTHLY	ANNUAL	
Annual Dues	\$ 570.00	\$ 6,840.00	<b>\$95.00</b>
Dues Non-Payment	\$ (95.00)	\$ (1,140.00)	
Late Fees	-	-	
Transfer Fees	40.00	480.00	
Developer Contribution/Loan	\$ 523.58	6,283.00	
<b>TOTAL INCOME</b>	<b>\$ 1,038.58</b>	<b>\$ 12,463.00</b>	
EXPENSES			
	Monthly	Annual	
Administrative Expense	10.00	120.00	
City Utility Fee	20.00	240.00	
Electric	7.00	84.00	
Insurance	85.00	1,020.00	
Meeting Expenses	\$ 4.00	48.00	
Landscape Other	\$ 65.00	780.00	
Landscape Service	\$ 130.00	1,560.00	
Legal	\$ 100.00	1,200.00	
Maintenance Common Area	\$ 200.00	2,400.00	
Management Fee	\$ 250.00	3,000.00	
Professional Fees	\$ 25.00	300.00	
Utilities	\$ 35.00	420.00	
Reserve Contribution	\$ 139.58	1,675.00	
Contingency	\$ 90.00	1,080.00	
<b>TOTAL EXPENSE</b>	<b>\$ 1,038.58</b>	<b>\$ 12,463.00</b>	
<b>INCOME/LOSS</b>		<b>\$ -</b>	
<b>Reserve After 3rd Year of Operation</b>		<b>\$ 3,720.00</b>	